

X Madrid Barcelona Workshop on Banking and Corporate Finance

“Mad Bar”

UC3M, 17 October 2025

9:00-9:25 COFFEE AND REFRESHMENTS

9:25-9:30 OPENING REMARKS

9:30-11:30 FIRST SESSION – Chair: Victoria Vanasco

1. “How do lenders manage collateral illiquidity?”

Francisco Amaral and **Gianmarco Ruzzier**

Discussant: **Marco Giometti**

2. “Investment Booms, New Entrants and Natural Resources”

Pedro Gete, Michael Reher and Athena Tsouderou

Discussant: **Christian Eufinger**

11:30-12:00 COFFEE BREAK

12:00-13:00 SECOND SESSION – Chair: Jose Marin

1. “Frost and Fire: A Tale of Two Crises”

Vladimir Asriyan, Priit Jeenas and Alberto Martin

Discussant: **Anatoli Segura**

13:00-14:00 LUNCH

14:00-16:00 THIRD SESSION – Chair: Rafael Repullo

1. “New Information Disclosure and Firm’s Information Asymmetry”

Aida Davani and **Sahand Davani**

Discussant: **Pablo Ruiz-Verdu**

2. “Loanly Governments: Sovereign Debt in the Wake of Credit Rating Downgrades”

Lukas Diebold and Lukas Hack

Discussant: **Morteza Ghomi**

16:00 ADJOURN

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