

**VIII Madrid Barcelona Workshop on Banking and Corporate Finance
“MAD BAR”
CEMFI, 29 September 2023**

Program

9.00-9:30 Welcome coffee

9:30-11:30 **Session 1. Chair: Javier Suarez (CEMFI)**

*Specialized Banks and the Transmission of Monetary Policy:
Evidence from US Syndicated Loan Market*
Gianmarco Ruzzier (UPF)
Discussant: Omar Rachedi (ESADE)

*Concentrating on Bailouts:
Government Guarantees and Bank Asset Composition*
Björn Richter (UPF)
Discussant: Marco Giometti (UC3M)

11:30-12:00 Coffee break

12:00-13:00 **Session 2. Chair: Luis Servén (Banco de España and CEMFI)**

*How Much Is Being a Primary Dealer Worth?
Evidence from Argentinian Treasury Auctions*
Jesper Rüdiger (UC3M)
Discussant: Dmitry Arkhangelski (CEMFI)

13:00-14:00 Lunch break

14:00-16:00 **Session 3. Chair: Pablo Ruiz-Verdú (UC3M)**

*Government Arrears and Corporate Decisions:
Lessons from a Natural Experiment*
Vicente J. Bemejo (ESADE)
Discussant: Federico Kochen (CEMFI)

Moral Hazard and Debt Maturity
Rafael Repullo (CEMFI)
Discussant: Xavier Freixas (UPF)



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